



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

LS Nikko Copper Inc

of

Onsan

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

20 June 2018 for the period *1 January 2017 to 31 December 2017*

Chairman, Physical Committee

London Bullion Market Association

Chief Executive